



# What is the demand for Contractors in Finance & IT?

Reports reveal that confidence is up among the financial contracting community.

## 33% decrease in contract vacancies amidst a surge of confidence

Auditing giant PwC, in collaboration with the Confederation of British Industry, have this week released a [report on the results of their Financial Services Survey](#) for December 2015. Despite a picture of slight decline over the course of the last quarter of 2015, the report reveals that confidence is up among the financial contracting community.

### London Employment Monitor

Morgan McKinley's [London Employment Monitor](#) reported an astonishing 33% decrease in terms of contract vacancies, month-on-month in December last year. This led to an overall feeling of despondency and disappointment within the community at this dip at the tail end of the year.

However, the prediction made by PwC and the Confederation show that the community is more than prepared to recover from the festive period blip. It forecasts that there's about to be a significant increase in business volumes in sub-sectors including life insurance and investment management, all rich veins for financial contractors to mine.

### IT contracting in finance

There also appears to be cross industry opportunities arising, according to the PwC/CBI report. Investigating current trends in banking, the report found that banks plan on continually investing in their IT functions as new products are launched into the market, the threat of cyber-crime increases and a need for greater speed and efficiency becomes of the essence.

This growing trend shows that there is still the prospect of contract opportunities for IT contractors, especially in the financial services sector. Furthermore, it seems that contractors in both IT and Finance have cause to feel positive as 2016 commences, with contract opportunities on the up and optimism rising with it.